

Explanation of variances – pro forma

Name of smaller authority: **Wellow Parish Council**
 County area: **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	157,347	155,662					
2 Precept or Rates and Levies	66,300	67,626	1,326	2.00%	NO		
3 Total Other Receipts	69,546	80,799	11,253	16.18%	YES		Significant variances - interest +£900; Grants from HCC/TVBC/NHP Locality +£8,439, CIL Levy +£17,950, Cricket Club Elec recharge +£1,732, burial fees +£7,369, offset by a reduction of -£25,444 grant funding for new cricket pavilion received in 18/19 but not repeated in 19/20. Unexplained variances £307
4 Staff Costs	20,959	25,986	5,027	23.98%	YES		Full year effect of increase in admin assistant hours from 10-12 per week (18/19 accounts reflect costs from 1/11/18 only). Also, the Parish Council approved re-grading/increased salaries for both the Clerk and Admin Assistant following a review of role profiles on 7/10/19, to be backdated to 1st April 2019 (confidential min. ref 80a refers). This increases NI and pension costs exponentially. Finally, 2019/20 is the first full year effect of pension costs at 3% payable by the Parish Council.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	116,572	110,616	-5,956	5.11%	NO		
7 Balances Carried Forward	155,662	167,485			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	144,365	172,273				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	460,096	464,648	4,552	0.99%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable